

**CELOS**  
**Balance Sheet**  
As of 31 December 2011

**31 Dec 11**

**ASSETS**

**Current Assets**

**Chequing/Savings**

100 · CIBC 17,472.40

**Total Chequing/Savings** 17,472.40

**Other Current Assets**

110 · Undeposited Funds -3,774.82

**Total Other Current Assets** -3,774.82

**Total Current Assets** 13,697.58

**TOTAL ASSETS** 13,697.58

**LIABILITIES & EQUITY**

**Equity**

300 · Opening Balance Equity 40,297.77

**Net Income** -26,600.19

**Total Equity** 13,697.58

**TOTAL LIABILITIES & EQUITY** 13,697.58