

FIVE-YEAR REVIEW SUMMARY

All dollar amounts are in thousands except per capita figure.
(unaudited)

	2006	2005	2004	2003	2002
Population (Note 1)	2,631,725	2,698,400	2,672,300	2,643,842	2,620,160
Households (Note 1)	1,029,580	1,026,400	1,013,000	1,005,250	995,012
Areas in square kilometres	634	634	634	634	634
Full-time employees	40,649	40,477	39,538	39,315	39,011
Housing Starts	12,726	15,602	13,560	14,895	11,616
Building Permit Values	\$5,962,598	\$3,445,171	\$5,897,820	\$4,250,299	\$3,302,893

TAXATION ASSESSMENT UPON WHICH TAX RATES WERE SET (NOTE 2)

Residential, Multi-residential, New Multi-residential, Farmlands, and Managed Forest	\$252,977,740	\$222,340,480	\$219,714,382	\$190,034,553	\$163,323,200
Commercial, Industrial and Pipeline	61,443,667	54,229,676	54,370,026	51,753,645	44,394,132
TOTAL	\$314,421,407	\$276,570,156	\$274,084,408	\$241,788,198	\$207,717,332
Total per capita	\$119,474	\$102,494	\$102,565	\$91,453	\$79,277

TAX RATES (URBAN AREA) – (NOTE 2)

Residential, New Multi-residential, Farmlands and Managed Forest (expressed in %) Note – Full Rate Only

City purposes	0.5668587%	0.6107432%	0.5929546%	0.6565552%	0.7308100%
School board purposes	0.2640000%	0.2960000%	0.2960000%	0.3350000%	0.3730000%
TOTAL	0.8308587%	0.9067432%	0.8889546%	0.9915552%	1.1038100%

Multi-residential (expressed in %)

City purposes	2.0605153%	2.2639951%	2.2305370%	2.5411828%	2.9242680%
School board purposes	0.2640000%	0.2960000%	0.2960000%	0.3350000%	0.3730000%
TOTAL	2.3245153%	2.5599951%	2.5265370%	2.8761828%	3.2972680%

Commercial (expressed in %)

City purposes	2.0876138%	2.2932933%	2.2587459%	2.3114950%	2.6616488%
School board purposes	1.9758210%	2.2156590%	2.2156590%	2.2997330%	2.6527450%
TOTAL	4.0634348%	4.5089525%	4.4744049%	4.6112280%	5.3143938%

Industrial (expressed in %)

City purposes	2.3197551%	2.5733817%	2.5342463%	2.7062882%	3.7141871%
School board purposes	2.0599070%	2.3136150%	2.3136150%	2.5017340%	3.4280080%
TOTAL	4.3796621%	4.8869967%	4.8478613%	5.2080222%	7.1421951%

Pipeline (expressed in %)

City purposes	1.0903891%	1.1748039%	1.1405863%	1.1213916%	1.2482180%
School board purposes	1.8026370%	1.8205630%	1.8205630%	1.8437590%	1.9367410%
TOTAL	2.8930261%	2.9953669%	2.9611493%	2.9651506%	3.1849590%

Note 1: Source of population data and number of households is from the City of Toronto, City Planning division – which uses the data from the last Annual Demographic Estimate of Statistics Canada.

Note 2: Taxation related information reflect Current Value Assessment (CVA).

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	2006	2005	2004	2003	2002
TAXES RECEIVABLE, END OF THE YEAR					
Amount (000s)	\$221,617	\$254,946	\$225,963	\$246,989	\$225,387
Per Capita	\$94	\$95	\$85	\$93	\$86
NET LONG-TERM DEBT- END OF YEAR					
Amount (000s)	\$2,261,455	\$1,965,121	\$1,680,692	\$1,476,788	\$1,342,577
Per Capita	\$859	\$728	\$629	\$559	\$512
INTEREST CHARGES FOR NET LONG-TERM DEBT					
Amount (000s)	\$138,725	\$126,542	\$110,218	\$107,257	\$109,220
Per Capital	\$53	\$47	\$41	\$41	\$42
LONG-TERM DEBT SUPPORTED BY PROPERTY TAXES (000s)					
Gross Long-Term Debt	\$2,875,756	\$2,615,328	\$2,287,514	\$2,120,358	\$2,075,308
Net Long-Term Debt (Net of Sinking Fund deposits)	\$2,261,455	\$1,965,121	\$1,680,692	\$1,476,788	\$1,342,577
DEBT REPAYMENT LIMIT (000s) (as determined by the Province of Ontario)	\$1,020,307	\$951,398	\$940,553	\$777,124	\$846,503
TAXES COLLECTED					
City Collection	\$3,222,222	\$3,094,979	\$2,976,647	\$2,857,584	\$2,927,868
Taxes Transferred to the School Board	1,837,372	1,828,613	1,808,041	1,775,950	1,711,792
TOTAL	\$5,059,594	\$4,923,592	\$4,784,688	\$4,633,534	\$4,639,660
TRUST FUNDS BALANCE – END OF YEAR	\$47,358	\$48,704	\$47,965	\$47,095	\$46,840

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	2006	2005	2004	2003	2002
SUMMARY OF CONSOLIDATED REVENUES AND EXPENDITURES					
CONSOLIDATED OPERATIONS					
REVENUE BY SOURCE					
Residential and commercial property taxation	3,074,783	2,998,391	2,895,376	2,793,899	2,777,468
Taxation from other government	89,667	83,618	79,599	70,165	70,532
User Charges	1,850,107	1,766,557	1,681,994	1,635,996	1,625,970
Funding transfers from other governments	2,254,726	1,831,399	1,600,688	1,636,202	1,576,589
Net government business enterprises earnings	107,822	102,376	112,215	111,072	94,149
Other	1,134,567	943,337	863,173	863,872	857,034
TOTAL	8,511,672	7,725,678	7,233,045	7,111,206	7,001,742
CONSOLIDATED EXPENDITURES BY FUNCTION					
General Government	546,412	583,129	602,039	513,182	514,646
Protection to persons and property	1,322,819	1,253,880	1,287,582	1,219,913	1,131,412
Transportation	2,241,737	1,956,011	1,879,314	1,721,579	1,642,808
Environment Services	841,794	781,706	755,952	744,670	678,874
Health Services	336,663	324,191	310,547	298,484	269,459
Social and family services	1,722,911	1,610,249	1,520,593	1,480,709	1,444,790
Social housing	747,494	682,210	611,545	619,327	653,422
Recreation and cultural services	740,744	690,954	632,041	588,252	572,478
Planning and development	75,357	75,421	57,591	54,077	52,830
TOTAL	8,575,931	7,957,751	7,657,204	7,240,193	6,960,719
CONSOLIDATED SUMMARY OF FUNDING TRANSFERS FROM OTHER GOVERNMENTS					
Social Assistance	675,500	650,208	623,899	656,770	602,207
Child Care Assistance	233,687	203,273	185,659	178,178	176,228
Health Services	125,981	104,954	89,957	85,350	76,963
Social Housing	392,358	365,436	354,844	358,159	351,616
Other	368,184	268,023	273,574	269,225	239,012
Government of Canada Transfer – Capital	167,502	164,427	12,661	14,322	63,406
Province of Ontario Transfer – Capital	158,914	75,078	60,094	74,198	67,157
Province of Ontario Transfer – Best Start Program	132,600	-	-	-	-
TOTAL	2,254,726	1,831,399	1,600,688	1,636,202	1,576,589

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	2006	2005	2004	2003	2002
CURRENT FUND OPERATIONS:					
REVENUE BY SOURCE					
Residential and commercial property taxation	\$3,074,783	\$2,998,391	\$2,895,376	\$2,793,899	\$2,777,468
Taxation from other government	89,667	83,618	79,599	70,165	70,532
User Charges	1,850,107	1,766,557	1,681,994	1,635,996	1,625,970
Government Transfers	1,795,710	1,591,894	1,527,933	1,547,682	1,446,026
Investment Income	191,792	138,863	125,437	65,987	55,147
Net government business enterprises earnings	107,822	102,376	112,215	111,072	94,149
Other	488,144	451,936	361,798	404,699	450,080
TOTAL	\$7,598,025	\$7,133,635	\$6,784,352	\$6,629,500	\$6,519,372
CURRENT EXPENDITURES BY FUNCTION					
General Government	\$476,412	\$520,988	\$546,505	\$478,387	\$454,758
Protection to persons and property	1,248,960	1,186,236	1,232,623	1,149,021	1,068,385
Transportation	1,499,067	1,409,655	1,330,420	1,313,301	1,225,689
Environment Services	580,467	555,938	536,389	537,799	491,041
Health Services	331,021	315,260	302,864	286,938	256,202
Social and family services	1,700,236	1,596,895	1,488,463	1,451,508	1,406,782
Social housing	578,953	582,648	518,070	546,657	565,454
Recreation and cultural services	608,001	596,922	543,199	490,626	491,888
Planning and development	44,584	40,391	36,209	33,131	33,456
TOTAL	\$7,067,701	\$6,804,933	\$6,534,742	\$6,287,368	\$5,993,655
Financing raised less expenditures	530,324	328,702	249,610	342,132	525,717
Principal repayments on long-term debt and mortgages	(234,313)	(198,451)	(154,952)	(143,847)	(115,322)
Interest earned on sinking funds	(28,536)	(29,613)	(22,045)	(17,327)	(33,086)
Change in employee benefit liabilities	133,223	134,513	186,025	137,255	105,376
Change in property and liability claims - Note 3	(42,792)	12,042	28,336	-	-
Net Transfers from (to) other City Funds	(276,312)	(181,970)	(100,592)	(503,416)	(184,279)
Increase in Non-Financial Assets	21,371	1,107	1,536	18,483	(6,037)
CURRENT FUND BALANCE					
- Beginning of year	2,381,862	2,315,532	2,127,614	2,294,334	2,001,965
CURRENT FUND BALANCE - End of Year	\$2,484,827	\$2,381,862	\$2,315,532	\$2,127,614	\$2,294,334

Note 3: PSAB changes introduced in 2005 resulted in additional costs with respect to property and liability claims on a retroactive basis, impacting 2004 results. The years 2002 and 2003 do not reflect these costs (2004 - \$28,336; 2005 - \$12,042; 2006 - (\$47,792))

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CURRENT EXPENDITURES BY OBJECT					
Salaries wages and benefits	\$3,877,609	\$3,671,122	\$3,542,341	\$3,318,795	\$3,119,193
Materials	1,799,441	1,680,015	1,809,468	1,781,045	1,413,353
Contracted Services	1,050,474	1,024,968	829,624	933,426	890,699
Interest on long-term debt	202,870	130,098	111,873	108,916	110,626
Transfer payments	(180,196)	(95,993)	(127,954)	(197,872)	(189,410)
Other	317,503	394,723	369,390	343,058	649,194
TOTAL	\$7,067,701	\$6,804,933	\$6,534,742	\$6,287,368	\$5,993,655
CAPITAL FUND OPERATIONS:					
REVENUE BY SOURCE					
Government of Canada transfers	\$167,502	\$164,427	\$12,661	\$14,322	\$63,406
Province of Ontario transfers	158,914	75,078	60,094	74,198	67,157
Other municipalities	22,376	4,843	1,236	120	9,129
Other	367,627	278,044	330,929	300,278	241,140
TOTAL	\$716,419	\$522,392	\$404,920	\$388,918	\$380,832
CAPITAL EXPENDITURES BY FUNCTION					
General Government	\$70,000	\$62,141	\$55,534	\$34,795	\$59,888
Protection to persons and property	73,859	67,644	54,959	70,892	63,027
Transportation	742,670	546,356	548,894	408,278	417,119
Environmental services	261,327	225,768	219,563	206,871	187,833
Health services	5,642	8,931	7,683	11,546	13,257
Social and family services	22,675	13,354	32,130	29,201	38,008
Social Housing	168,541	99,562	93,475	72,670	87,968
Recreational and cultural services	132,743	94,032	88,842	97,626	80,590
Planning and development	30,773	35,030	21,382	20,946	19,374
TOTAL	\$1,508,230	\$1,152,818	\$1,122,462	\$952,825	\$967,064
Financing raised less expenditures	(791,811)	(630,426)	(717,542)	(563,907)	(586,232)
New long-term debt and mortgages issued	532,644	500,000	375,000	300,000	152,078
Net transfers from (to) other City funds	306,944	239,653	198,599	554,433	181,727
Landfill obligations	3,699	10,434	3,568	(5,643)	29,806
Decrease in non-financial assets	-	-	-	-	(417)
CAPITAL FUND BALANCE – Beginning of year	(245,159)	(364,820)	(224,445)	(509,328)	(286,290)
CAPITAL FUND BALANCE – End of year	\$(193,683)	\$(245,159)	\$(364,820)	\$(224,445)	\$(509,328)

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	2006	2005	2004	2003	2002
CAPITAL EXPENDITURES BY OBJECT					
Salaries, wages and employee benefits	\$161	\$34	\$66	\$644	\$193
Materials	324,295	264,286	235,704	188,754	232,907
Contracted Services	43	18,026	12,752	9,349	-
Transfer payments	550,980	401,296	337,242	231,962	253,731
Other	632,751	469,176	536,698	522,116	480,233
TOTAL	\$1,508,230	\$1,152,818	\$1,122,462	\$952,825	\$967,064
RESERVE AND RESERVE FUND OPERATIONS					
REVENUE BY SOURCE					
Sale of land	8,505	17,713	6,570	21,013	7,822
Government Transfers	132,600	-	-	-	-
Investment Income	44,461	34,111	31,658	33,100	32,046
Other	11,662	17,827	5,545	38,675	61,670
TOTAL	\$197,228	\$69,651	\$43,773	\$92,788	\$101,538
Net transfers from (to) other City funds	(30,632)	(57,683)	(98,007)	(51,017)	2,552
RESERVE & RESERVE FUND BALANCE					
- Beginning of the year	890,897	878,929	933,163	891,392	787,302
RESERVE & RESERVE FUND BALANCE					
- End of the year	\$1,057,493	\$890,897	\$878,929	\$933,163	\$891,392