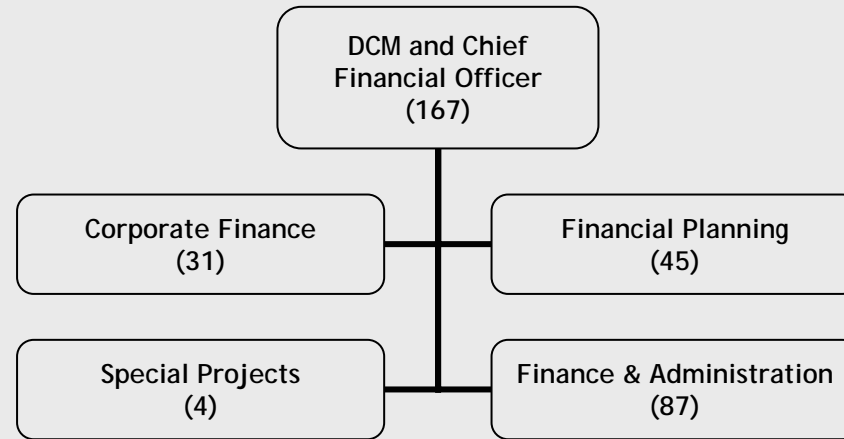


Office of the Deputy City Manager & Chief Financial Officer

Mission Statement

- The Office of the DCM and Chief Financial Officer ensures effective use of the Corporation's financial resources by providing sound financial management and advice; maintaining financial controls; developing and implementing effective financial strategies; and by providing timely, accurate and efficient services to Divisions, Agencies, Boards, Commissions and the public.

2006 Program Map



Service Level Indicators & Accomplishments

- Issued debentures of \$500 million for the City's capital works program
- Processed approximately 5,500 insurance claims
- Executed 1,450 investment trades totalling \$16.9 billion in 2005
- Projected investment income of more than \$150 million in 2005
- Produced the 2005 Operating and Capital Budgets and 2006 - 2009 Plan within council's tax rate goal
- Evaluated 2005 capital and operating budget submissions of 48 Agencies, Boards, Commissions and Divisions and made recommendations on resource allocation strategies
- Developed and improved quarterly variance reports with more strategic and focused information within 40 days of month-end closing
- Prepared the strategy for the defence of the City's Development Charges by-law before the Ontario Municipal Board
- Completed financial analysis of complex corporate projects such as 2015 World Expo and Regent Park revitalization
- Commenced Finance and Administrative Review to integrate Support Services with Service Improvement & Innovation

2006 Base Budget Request

(Net \$000s)

2005 Approved Budget	13,197.4
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Prior Year Impacts (Fringe Benefits)	321.8
Merits & Increments	165.9
Economic Factors (including COLA, Wage Harmonization)	477.8
Internal Audit Charges	11.1
Base Revenue Changes	(77.7)
<hr/>	
2006 Requested Base Budget	14,096.3

2006 Proposed Base Budget

(Net \$000s)

	Net	Inc / (Dec) from 2005
2005 Approved Base Budget	13,197.4	
2006 Requested Base	14,096.3	6.8%
Proposed Service Level Adjustments	(635.0)	
Proposed Base Budget	13,461.3	2.0%
Target	13,461.3	
Over/(Under) Target	0.0	

Proposed Service Level Adjustments

(Net \$000s)

Service Level Adjustments

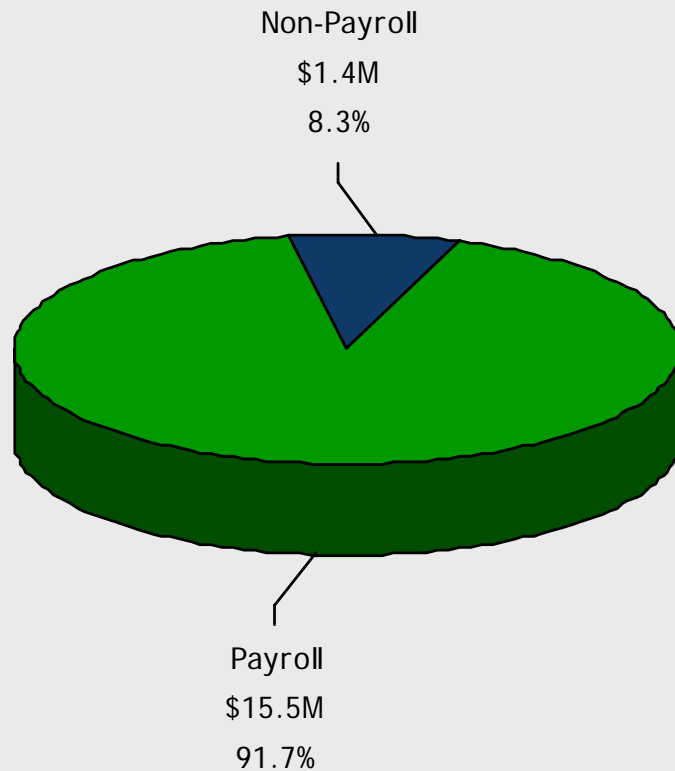
- Efficiency savings in non-labour expenditures (72.4)
- Reduce printing of 2006 budget books (15.0)
- Reduce casual labour during peak periods (5.0)
- Finance and Administrative Review (542.6)

Total Adjustments to Meet Target (635.0)

2006 Proposed Base Budget

Gross Expenditures

\$16.9M



Funding Sources

\$16.9M

