

CITIZEN CENTRED SERVICES “A”

YONGE DUNDAS SQUARE

2006-2010 CAPITAL BUDGET OVERVIEW

Presentation to Economic Development Committee on November 9, 2005

Key Messages

- *Final stage of Yonge Dundas Square Redevelopment project will be completed by Urban Development Services and Facilities and Real Estate in 2005:*
 - *Installation of new stairway connection to the TTC*
 - *Completion of an outstanding tenant settlement*
- *Yonge Dundas Square Board of Management 2005 capital program to install a new stage canopy will be completed in spring of 2006*
- *2006 Board of Management priority is to improve public safety and security by installing additional lighting*

Key Messages (continued)

- *Yonge Dundas Square has become an important part of Toronto's urban fabric*
 - *Over 500,000 event attendees*
 - *210 events hosted or produced in house*
 - *50 community events days*
- *Home to TO Tix and new sightseeing and tourist information kiosk*
- *Focal point for downtown annual holiday lighting display*

Summary of Capital Projects

- *Stage canopy design and tender completed*
- *2005 cash flow funding of \$ 0.250 being carried into 2006 to complete the fabrication and installation of stage canopy*
- *2006 funding request of \$0.120 million in health and safety category to install additional lighting to improve public safety*

Program Request & Proposed 2006 Capital Budget (\$M)

Program	2006	
	Gross	Debt
Yonge Dundas Square		
Program Request*	0.12	0.12
Proposed Changes*	-	-
Proposed Cash Flow*	0.12	0.12
Debt Guideline		0.12
Variance to Debt Guideline		-

* Excludes 2005 carry forwards

Composition of Proposed 2006 Capital Budget (\$M)

Program	2006 Gross Carry			2006 Debt Carry		
	New	Fwds	Total	New	Fwds	Total
Yonge Dundas Square	0.12	0.25	0.37	0.12	0.25	0.37
Total	0.12	0.25	0.37	0.12	0.25	0.37

Program	2006 Recommended Gross Budget (New)			
	2004 & Prior Yr. Carry Fwds.	Prev Aprvd Commitments	New & Change in Scope	Total New
Yonge Dundas Square	-	-	0.12	0.12
Total	-	-	0.12	0.12

5 – Year Capital Plan (2006 – 2010)

(\$M)

	5-Year Plan				
	2006	2007	2008	2009	2010
Gross Expenditures:					
Budget (Excluding 1-Yr. Carry/Fwd)	0.12	0	0	0	0
1-Yr Carry/Fwd Gross (Reference only)	0.25				
Sub-Total Gross Exp. Including 1-Yr. Carry/Fwd	0.37				
Financing:					
Debt	0.12	0	0	0	0
Debt Actuals (including 1-Yr Carry/Fwd)					
Program Debt Target	0.12	0	0	0	0
Other Financing Sources:					
Reserves/Reserve Funds	0	0	0	0	0
Development Charges	0	0	0	0	0
Federal	0	0	0	0	0
Provincial	0	0	0	0	0
Other Revenue	0	0	0	0	0
By Category:					
Health & Safety	0.12	0	0	0	0
Legislated	0	0	0	0	0
State of Good Repair	0	0	0	0	0
Service Improvement	0	0	0	0	0
Growth Related	0	0	0	0	0
Yearly SOGR Backlog Estimate (not addressed by current year projects)	0	0	0	0	0
Accumulated Backlog Estimate (end of year)	0	0	0	0	0
*Note: Proposed Debt 2006 Excludes 1-year carry-forward.					
* Currently Yonge Dundas Square does not have a 5 - Year Capital Plan, hence no future years debt affordability guideline was assign					