

CITIZEN CENTRED SERVICES “A”

TOURISM

2006-2010 CAPITAL BUDGET OVERVIEW

Presentation to Economic Development Committee on November 9, 2005

Key Messages

- *2006 debt affordability target for Tourism was set at \$0.15M*
- *Tourism's 5-Year Capital Plan consists of only one project "Canadian Walk of Fame Phase 2"*
- *No 5-Year debt targets were established for the Tourism Program*
- *2005 projection is at 100% completion*

Summary of Capital Projects

- *The CM/CFO recommended capital budget provides funding for:*
 - *One new project with a total project cost of \$0.300M and a cash flow of \$0.300M*
 - *Canadian Walk of Fame-Phase 2 be approved conditionally, subject to the receipt of \$0.150M in third party financing during 2006*

Program Request & Proposed 2006 Capital Budget (\$M)

Program	2006	
	Gross	Debt
Tourism		
Program Request*	0.30	0.15
Proposed Changes*	-	-
Proposed Cash Flow*	0.30	0.15
Debt Guideline		0.15
Variance to Debt Guideline		-

* Excludes 2005 Carry forwards

No 5-Year debt target was established for the Tourism Program

Composition of Proposed 2006 Capital Budget (\$M)

Program	2006 Gross Carry			2006 Debt Carry		
	New	Fwds	Total	New	Fwds	Total
Tourism	0.30	-	0.30	0.15	-	0.15
Total	0.30	-	0.30	0.15	-	0.15

Program	2006 Recommended Gross Budget (New)			
	2004 & Prior Yr. Carry Fwds.	Prev Aprvd Commitments	New & Change in Scope	Total New
Tourism	-	0.30	-	0.30
Total	-	0.30	-	0.30

5 – Year Capital Plan (2006 – 2010)

(\$M)

	5-Year Plan					2006- 2010
	2006	2007	2008	2009	2010	
Gross Expenditures:						
Budget (Excluding 1-Yr. Carry/Fwd)	0.30	0.50	0.08	0.08	0.08	1.04
1-Yr Carry/Fwd Gross (Reference only)						
Sub-Total Gross Exp. Including 1-Yr. Carry/Fwd	0.30					
Financing:						
Debt	0.15	0.25	0.04	0.04	0.04	0.52
Debt Actuals (including 1-Yr Carry/Fwd)						
Program Debt Target	0.15					0.15
Other Financing Sources:						
Reserves/Reserve Funds						
Development Charges						
Federal						
Provincial						
Other Revenue	0.15	0.25	0.04	0.04	0.04	0.52
By Category:						
Health & Safety						
Legislated						
State of Good Repair						
Service Improvement	0.30	0.50	0.08	0.08	0.08	1.04
Growth Related						
Yearly SOGR Backlog Estimate (not addressed by current year projects)	0	0	0	0	0	
Accumulated Backlog Estimate (end of year)	N/A	N/A	N/A	N/A	N/A	

* No 5 - Year debt target was established for the Tourism Program.