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## BRIEFING NOTE

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### Transportation Services Capital Budget Adjustments to BAC Wrap-Up

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#### Background:

At its meeting of November 16, 2005, the Budget Advisory Committee in dealing with the 2006–2015 Transportation Services Capital Budget, was advised by Finance staff that there were three (3) items to be finalized by the Budget Advisory Committee Wrap-up session of November 18, 2005; namely

1. review and adjustment of the carry forward funding into 2006 from 2005
2. allocation of the unspecified adjustment for 2006 of \$10.142 million; and
3. review and adjustment of future years' commitments

The following details these items/adjustments and will therefore amend the recommendations as contained in the Analyst Briefing Notes as adopted on November 16, 2005 by the Budget Advisory Committee:

#### Adjustments:

##### 1. 2005 Carry Forward Funding into 2006

The Transportation Services division's carry forward funding projection from 2005 to 2006 will be amended from the current forecast of \$11.916 million to \$33.720 million, the details of which have already been provided to Finance staff.

##### 2. Allocation of Unspecified Reduction

Transportation and Financial Planning have made arrangements to allocate the unspecified reduction of \$10.142 required to meet the divisional debt target of \$165 million. The following table summarizes the revised major categories comprising the \$165 million net debt target which accommodates this allocation:

Name of Major Category	2006 Gross Cash Flow	2006 Net Cash Flow
Local Projects	\$54,692,000	\$54,692,000
City Wide Projects	\$81,552,000	\$77,952,000
Traffic Control Projects	\$19,853,000	\$10,954,000
Infrastructure Enhancements	\$88,585,000	\$21,402,000
Total	\$244,682,000	\$165,000,000

## 3. Review and adjustment of future year's commitments:

Bloor St Transformation

The General Manager, Transportation Services has reviewed all future years' commitments with no changes identified requiring adjustment with the exception of the Bloor Street Transformation project noted by the Budget Advisory Committee members at the November 16 meeting. Arrangements have been made with Finance staff to defer future years' cash flows for the Bloor Street Transformation project until such time as an appropriate local BIA is established and any necessary polling is undertaken. As a result the future year commitments for this project have been withdrawn and the Revised 5-Year Capital Plan is as follows:

Project \$000s	2006	2007	2008	2009	2010	Total
Bloor St Transformation	1,000		12,000	12,000		25,000

Note that the above estimates are recoverable from the BIA.

Dufferin St Jog Elimination

The future year commitments for the Dufferin St Jog Elimination have been increased as follows:

Project \$000s	2006	2007	2008	2009	2010	Total
Dufferin St Jog Elimination	6,000	1,000	15,671			22,671

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