

Presentation to  
Economic Development and  
Parks Committee

2001 - 2005 Capital Works  
Program

February 16, 2001

 **Toronto** Economic Development, Culture & Tourism

# 2001-2005 EDCT Capital Program

- Three Capital Programs
  - ◆ Culture
  - ◆ Economic Development
  - ◆ Parks & Recreation



# Capital Program Goals

- Preserve assets, infrastructure and maximize life span
- Improve city-wide distribution of facilities and services
- Maximize revenue, partnerships and stewardship opportunities
- Align with Council approved plans and strategic directions
- Improve environmental health and sustainability of open space resources
- Partner with business communities to create vibrant and safe retail and employment areas





# Project Selection Principles

- Preserve and protect existing infrastructure
- Meet legislative and health and safety requirements
- Take advantage of partnerships and external funding sources
- Enhance re-investment and business partnerships
- Provide for operational efficiencies
- Enhance revenue opportunities
- Protect environmental and heritage resources
- Program input and requests from staff, elected officials, BIA's, community groups & other stakeholders
- Project Ranking based on specific criteria

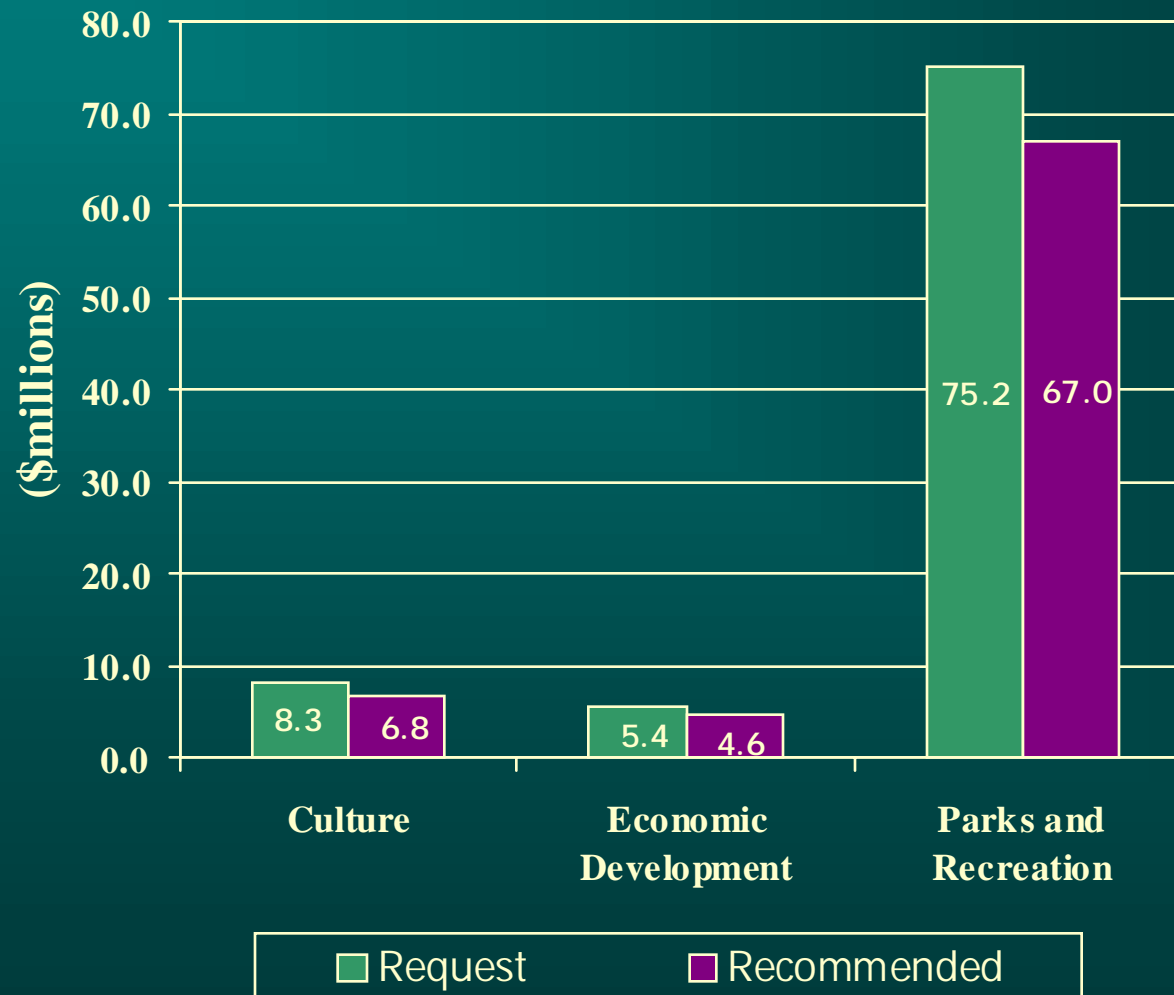
# Challenges

- Ability to fund a diversified retrofit and new facilities program
- Major maintenance and facility repairs required to sustain aging infrastructure
- Public demand for new and innovative facilities
- City-wide resource harmonization
- Operating impact of new capital initiatives
- Increasing requests for Economic Development projects including Commercial Façade Improvements and BIA cost-sharing initiatives
- Future year deferrals heighten cost escalation





# 2001 Request vs. Recommended Cash Flow (Gross)








# 2001 Recommended Program

	Project Categories	Individual Sub-Projects
Culture	7	28
Economic Development	3	40
Parks & Recreation	13	209
EDCT Total	23	277

# 2001-2005 Recommended Program (Gross)

2001-2005 Recommended (Cash Flow)  
by Program (\$000's)



	Economic Development	5-Year Total	\$16,719
	Culture	5-Year Total	\$29,344
	Parks & Recreation	5-Year Total	\$159,365





# Culture Program

## 2001 - 2005 Capital Budget

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# Culture Program Previously Approved vs. New Projects (Gross)

2001-2005 Recommended  
Capital Program (Cash Flow)  
(000's)



■ New Projects  
Total \$26,515

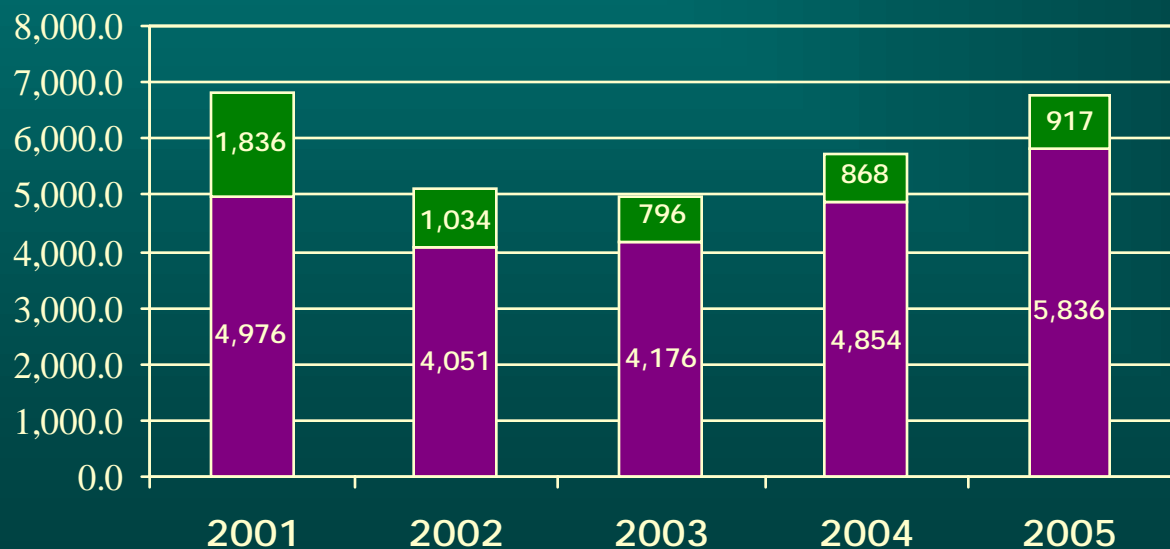
■ Previously Approved  
Projects  
Total \$2,829



# Culture Program

## State of Good Repair vs. Service Improvement/ Growth (Gross)

2001-2005 Recommended  
Capital Program (Cash Flow)  
(000's)



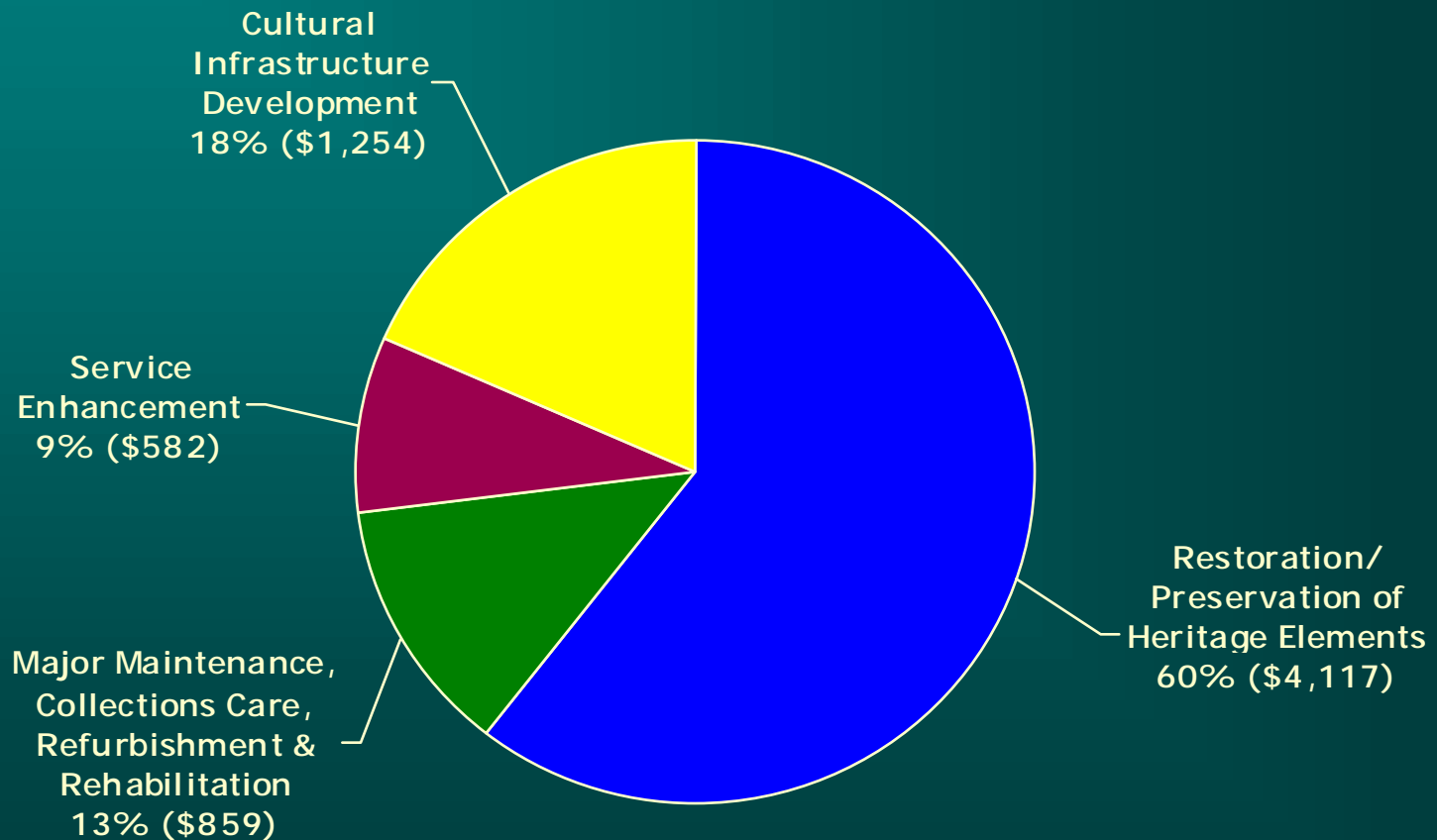
Service Improvement  
Total: \$5,451

State of Good Repair  
Total: \$23,893



# Culture Program

## 2001 Recommended Capital Program by Project (\$6.8M Gross)

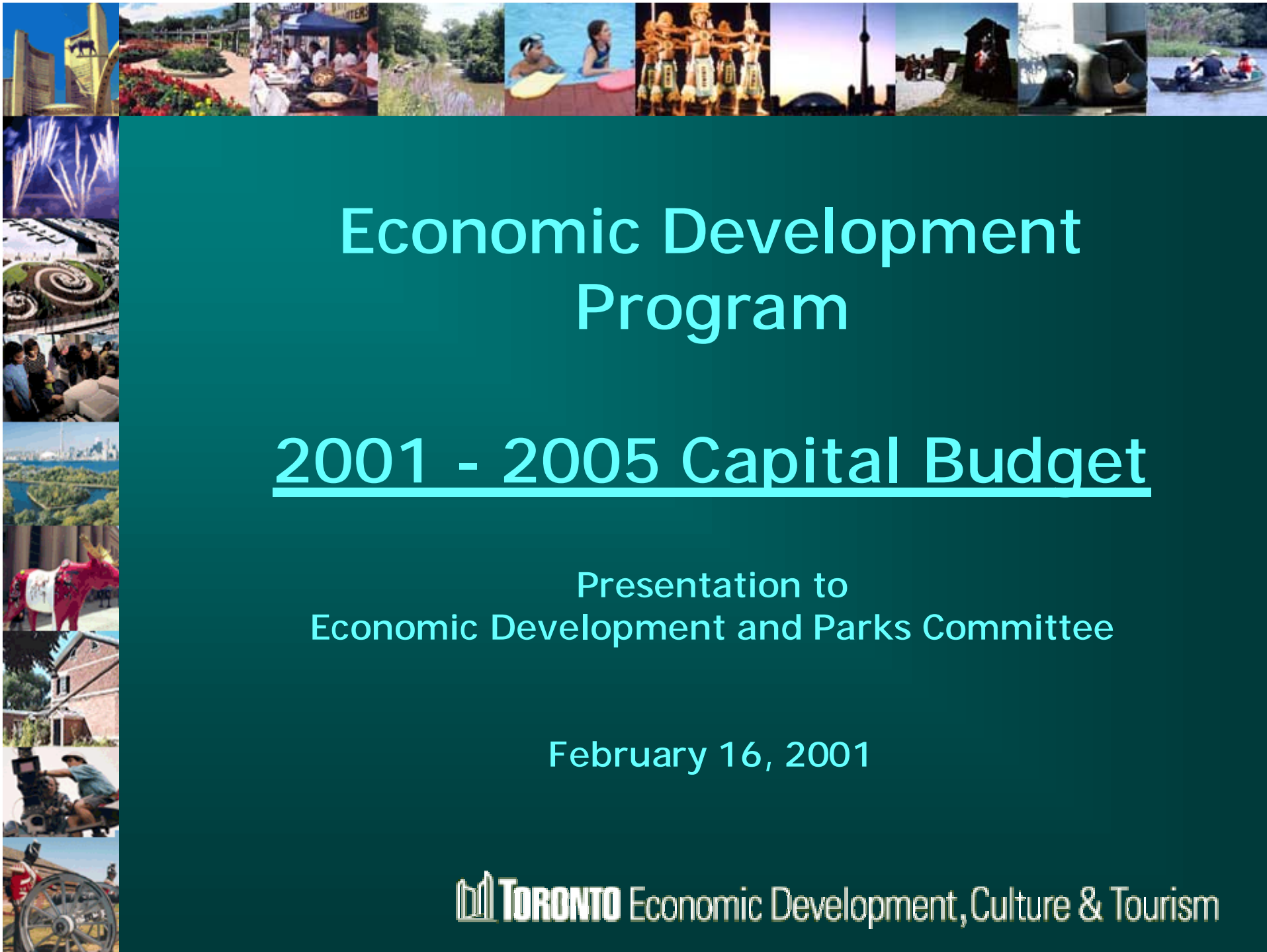


# Culture Program Highlights & Challenges

- 2001 Recommended Program of \$6.8 million funded \$1.5 million from recovery and reserves
- 73% of 2001 projects are State of Good Repair
- \$2.8M carried forward from previous years
- Restoration work at Todmorden Mills, Don Valley Brickworks, Fort York and Casa Loma
- Continued revitalization of The Guild
- \$1M in maintenance of cultural facilities
- Addressing preventative maintenance needs with limited funding
- Redevelopment and rationalization of facilities as required







# Economic Development Program

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# Economic Development Program

## Previously Approved Projects vs. New Projects (Gross)

2001-2005 Recommended  
Capital Program (Cash Flow)  
(000's)



■ New Projects  
Total \$15,377

■ Previously Approved  
Projects  
Total \$1,342

# Economic Development Program

## State of Good Repair vs. Service Improvement/ Growth (Gross)

2001-2005 Recommended  
Capital Program (Cash Flow)  
(000's)



Service  
Improvement  
Total: \$6,519

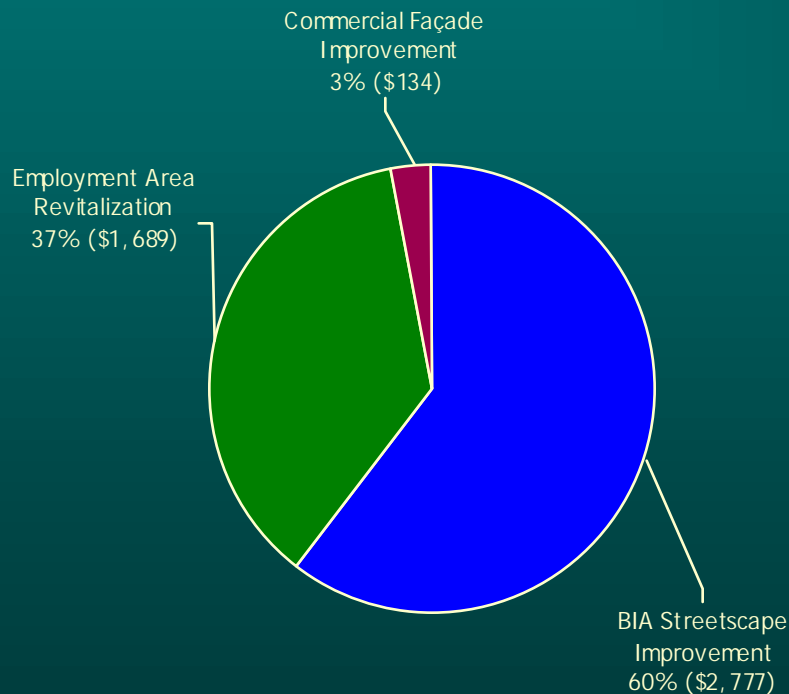
State of Good Repair  
Total: \$10,200

# Economic Development Program

## 2001 Recommended Capital Program by Project

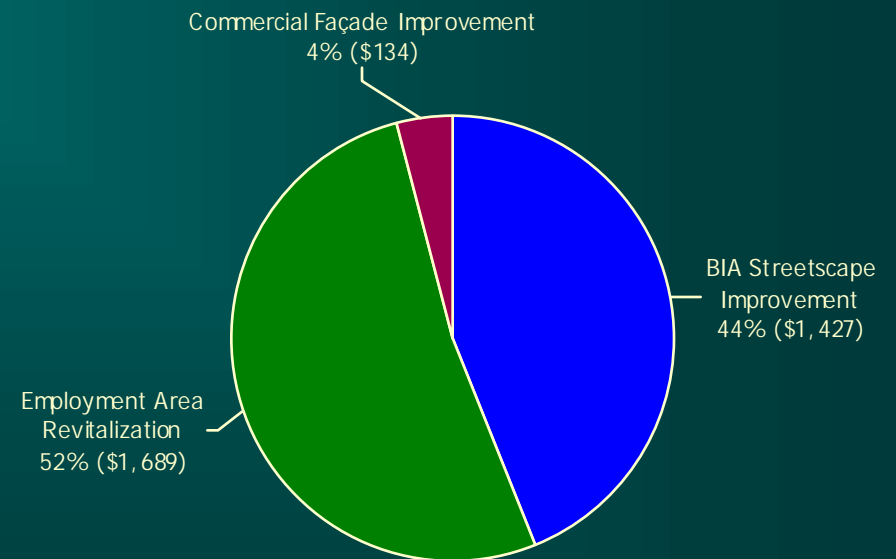
2001 Recommended Program (000's)

### Gross by Project (\$4,600.0)



2001 Recommended Program (000's)

### Net by Project (\$3,250.0)





# Economic Development Program Highlights

- BIA Streetscape Improvement Program
  - ◆ 30 of 40 BIA's Requesting Funding; 50:50 Cost-Shared
  - ◆ \$1,953,000 Recommended
- Employment Area Revitalization Program
  - ◆ 7 Project Areas
  - ◆ \$1,305,000 Recommended
- Commercial Façade Improvement Program
  - ◆ Not recommended for funding 2002+
- Previously Approved Projects
  - ◆ \$1,342,000 Recommended
- Recommended 2001 Program = \$4,600,000
- 67.7% State of Good Repair, 32.3% Service Improvement

# Economic Development Program Project Selection Process

- Selectively targeted areas based on criteria
- Community and BIA driven
- Strategic business planning requirement
- Public/Private partnerships to fund strategies
  - ◆ Federal Labour Market Partnerships = \$530,000 in 2001
- Cost effective improvements coordinated with maintenance and construction schedules of WES, Hydro and Planning





# Economic Development Program Return on Investment

## *Economic Development Capital Programs generate...*

- Vibrant and safe retail and employment areas
- Private investments of \$4,434,000 (projected)
- Lower vacancy rates
- New employment and assessment
  - ◆ eg. Liberty Village, West Toronto Junction, Black Creek
- Improved public image and community pride
- Increased neighbourhood property values
- Maintenance of infrastructure by business
  - ◆ \$1.0M per year by BIA's



# Economic Development Program Challenges

- Cancellation of the Commercial Façade Improvement Program
- Future capital demands, eg. Downtown Yonge Street and Liberty Village BIA's (\$8.5M)
- Increasing number and complexity of BIA cost-sharing requests
- Maintain and enhance partnerships
- 20 new requests for revitalization and BIA areas
- Staff workload pressures to manage BIA Program





# Parks and Recreation Program

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# Parks and Recreation Program

## Previously Approved Projects vs. New Projects (Gross)

2001-2005 Recommended  
Capital Program (Cash Flow)  
(000's)



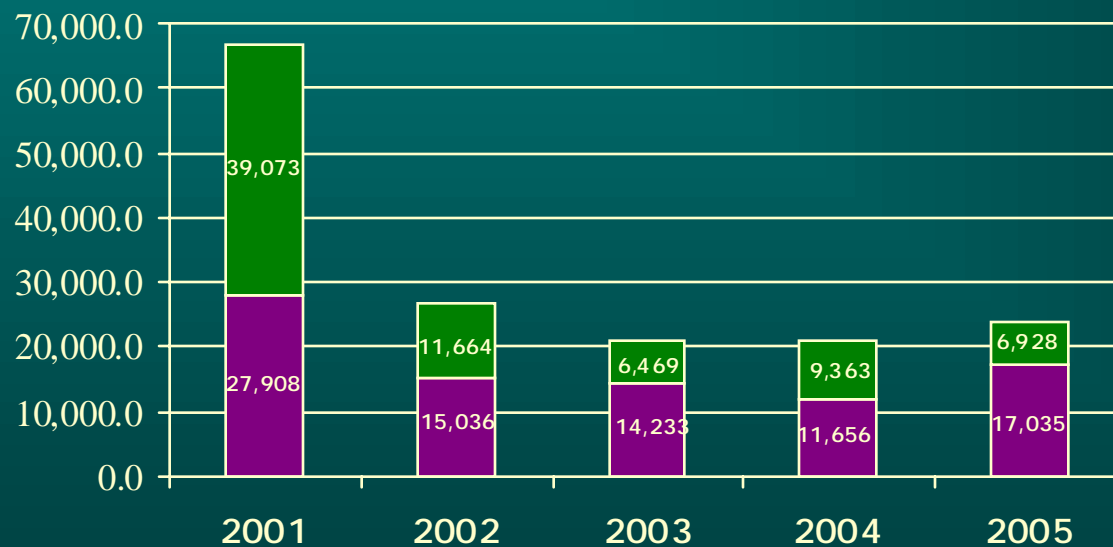
■ New Projects  
Total: \$101,572

■ Previously Approved  
Projects  
Total: \$57,793

# Parks and Recreation Program

## State of Good Repair vs. Service Improvement/ Growth (Gross)

2001-2005 Recommended  
Capital Program (Cash Flow)  
(000's)



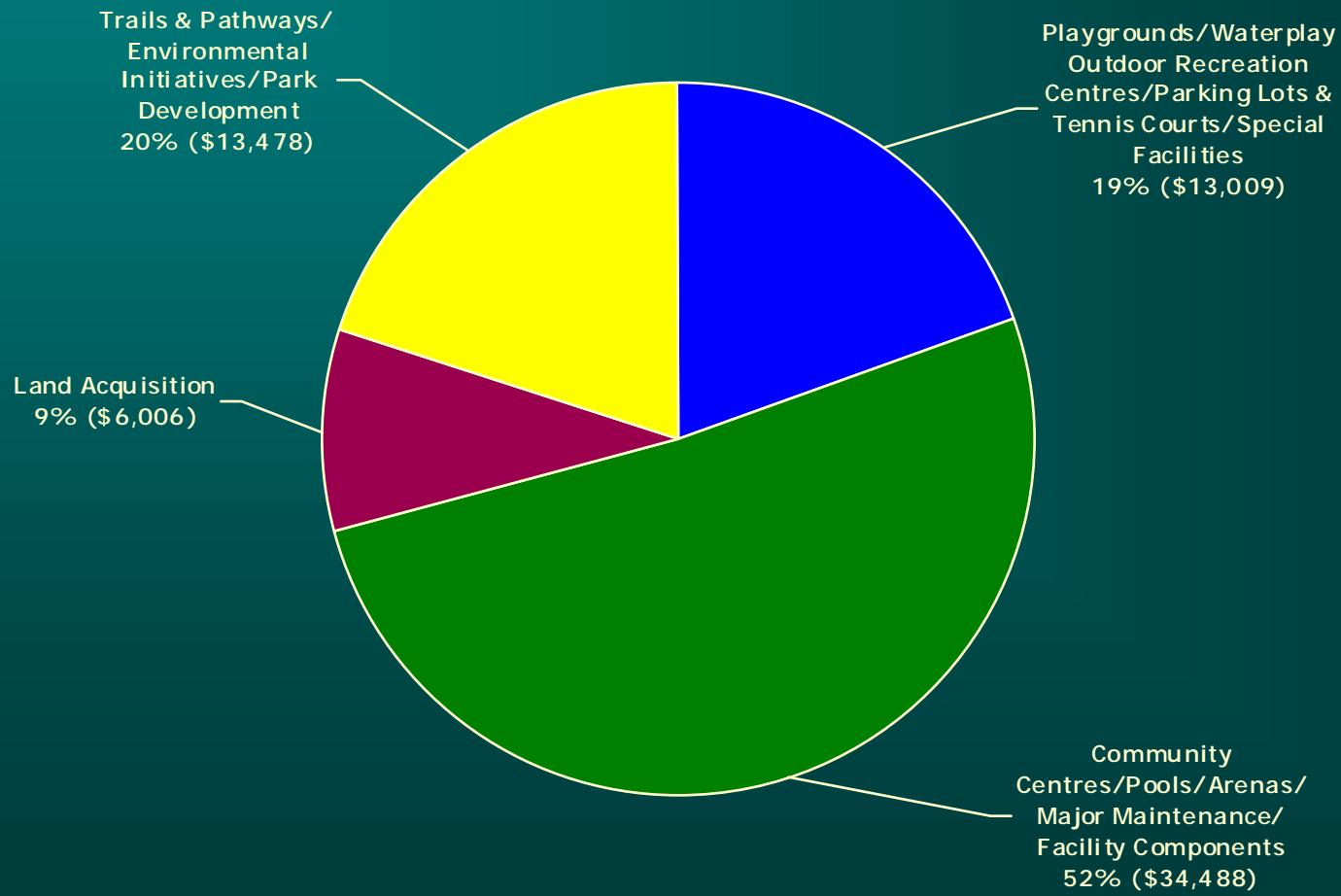
Service Improvement  
Total: \$73,497

State of Good Repair  
Total: \$85,868

# Parks and Recreation Program

## 2001 Recommended Capital Program by Project

(\$67.0M Gross)





# Parks and Recreation Program Highlights

- 13 Project Categories
- Recommended 2001 Program = \$67.0 M
  - ◆ \$30.0 M in new projects
  - ◆ \$37.0 M in previously approved projects
- 42.0% (gross) state of good repair
- 58.0% (gross) new projects, growth and service improvements





# Parks and Recreation Program Challenges

- Aging and deteriorating state of assets
- Increasing demands for City-wide harmonization of facilities
- Funding to meet requests for partnership funding
- Timely delivery of major facilities
- Funding to acquire parkland in deficient areas

